



Global LLP is now part of



Begbies Traynor

9 April 2021

Our Ref: BETI67922

Dear Sirs

BETINDEX LIMITED (In Administration) ("the Company")

I am writing to advise you that the Company entered into administration on 26 March 2021 pursuant to an Order of the High Court of England Wales, and that Adrian Hyde, Adrian Rabet and I were appointed as joint administrators. A copy of the relevant Administration Order is enclosed.

We are all licensed to act as Insolvency Practitioners and as such, are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

Communicating with all potential creditors is a statutory obligation of the Administrators of the Company. We are aware that some individuals may have self-excluded either on the Football Index platform or via GAMSTOP but we are required to ensure all potential creditors are kept informed of this process.

Purpose and effect of Administration

The primary objective of administration is to facilitate the rescue of a company as a going concern and that is what the Administrators are seeking to achieve in this situation. The Administrators are in the process of formulating proposals for a Company Voluntary Arrangement ("CVA") which will be circulated shortly.

Claims

If customers believe that they have a claim against the Company, they should notify the Administrators of such a claim by following the link included in the covering message. Completing this online form will notify the Administrators automatically of the potential claim. However, it should be noted that submitting a claim does not mean that the claim is accepted, the validity of claims will be adjudicated upon in due course.

Alternatively, if you do not consider that you are a creditor of the Company, please notify us and we will update our records.

R3, the insolvency profession's trade body has a website that contains a step-by-step guide designed to help creditors navigate their way through an insolvency process. You may find the information in the guide of assistance. It can be accessed at the following address: <http://www.creditorinsolvencyguide.co.uk/>

40 Bank Street, Canary Wharf, London, E14 5NR
T: 020 3794 8750 W: www.begbies-traynor.com

Begbies Traynor is a trading name of Begbies Traynor (London) LLP, a limited liability partnership, registered in England No OC412043, registered office 340 Deansgate, Manchester, M3 4LY.

Any reference to a partner is to a member of the limited liability partnership. A list of partners is available for inspection at the registered office. A member of the Begbies Traynor Group; Specialist Professional Services www.begbies-traynorgroup.com

Partners, Directors, and Consultants acting as administrators or administrative receivers contract as agents and without personal liability.



Global LLP is now part of



Begbies Traynor

Administrators' Proposals

At the same time as we are preparing the proposals for a CVA, the Administrators have a duty to prepare proposals for the Administration which will set out how the Administrators propose to achieve the primary objective of rescuing the company as a going concern. These Administrators' proposals will in essence be virtually identical in content to the proposals for a CVA. If the CVA is approved, it is proposed that the Administration will run concurrently to the CVA to enable the Administrators to, amongst other things, conduct their investigations into the affairs of the Company.

Approval will be sought from creditors to both the CVA proposals and the Administrators' proposals. At that time, we will be seeking from the appropriate body of creditors, approval for the basis of our remuneration and disbursements for acting as Administrators and Supervisors to the CVA.

Notwithstanding this, creditors seeking information on their rights in relation to the remuneration and the payment of expenses can obtain a copy of A Creditors Guide to Administrators' Fees (E&W) 2017 online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

Other Matters

Your ability to opt out

Creditors have the right to elect to opt out of receiving further documents about the Administration, however where you choose to opt out, please be aware that you will continue to receive documents where:

- The Act requires a document to be delivered to all creditors;
- It is a notification of change in the appointed Administrator or the Administrator's contact details;
- It is a notification about a dividend or proposed dividend; or
- It is a notice which the court orders to be sent to all creditors.

Opting-out will not affect your entitlement to receive a dividend, in circumstances where a dividend is to be paid.

Although a creditor who has opted out is entitled to participate in the making of decisions in relation to the Administration, please note that by opting out you will not be given notice of decisions being sought. In circumstances where you opt out and the Company moves into another insolvency procedure (most likely creditors' voluntary liquidation), you will also be treated as having opted out of the subsequent insolvency.

In order to opt out of receiving further documents, please make your request in writing, signed and dated by you or (if a company) someone entitled to sign on the creditor company's behalf. You will become an opted-out creditor when the notice is received by our office. You may at any time revoke your election to opt out by a further notice in writing, sent in the same way.

40 Bank Street, Canary Wharf, London, E14 5NR
T: 020 3794 8750 W: www.begbies-traynor.com

Begbies Traynor is a trading name of Begbies Traynor (London) LLP, a limited liability partnership, registered in England No OC412043, registered office 340 Deansgate, Manchester, M3 4LY.

Any reference to a partner is to a member of the limited liability partnership. A list of partners is available for inspection at the registered office. A member of the Begbies Traynor Group; Specialist Professional Services www.begbies-traynorgroup.com

Partners, Directors, and Consultants acting as administrators or administrative receivers contract as agents and without personal liability.



Global LLP is now part of



Begbies Traynor

Electronic delivery of documents

If you have received this notification by post and would prefer to receive future correspondence by e-mail rather than hard copy by post, please advise us by e-mail at

Information request

Please note that we are required by best practice guidance to make enquiries of creditors as to whether they wish to raise any concerns regarding the way in which the Company's business has been conducted, or wish to bring to our attention any potential recoveries for the estate. If you have any matters you wish to bring to our attention, please do so to footballindex@btguk.com. This request for information is standard practice and does not imply any criticism or cause of action against any person concerned in the management of the Company's affairs.

Use of personal information

Please also note that as part of our role, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a creditor, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

If you have any queries in relation to the contents of this letter, please contact my office on the direct dial number above.

Yours faithfully
For Betindex Limited

R H TOONE
Joint Administrator

Enc

The affairs, business and property of the Company are managed by the joint administrators who act as the Company's agents and without personal liability.

40 Bank Street, Canary Wharf, London, E14 5NR
T: 020 3794 8750 W: www.begbies-traynor.com

Begbies Traynor is a trading name of Begbies Traynor (London) LLP, a limited liability partnership, registered in England No OC412043, registered office 340 Deansgate, Manchester, M3 4LY.

Any reference to a partner is to a member of the limited liability partnership. A list of partners is available for inspection at the registered office. A member of the Begbies Traynor Group; Specialist Professional Services www.begbies-traynorgroup.com

Partners, Directors, and Consultants acting as administrators or administrative receivers contract as agents and without personal liability.